

# Meeting of the City Council

## 19 September 2018

<b>Report title</b>	Audit and Risk Committee Annual Report 2017-2018	
<b>Referring Body</b>	Audit and Risk Committee	
<b>Councillor to present</b>	Councillor Craig Collingswood	
<b>Wards affected</b>	All Wards	
<b>Cabinet member with lead responsibility</b>	Councillor Louise Miles, Resources	
<b>Accountable director</b>	Claire Nye, Finance	
<b>Originating service</b>	Audit	
<b>Accountable employee(s)</b>	Peter Farrow Tel Email	Head of Audit 01902 554460 <a href="mailto:peter.farrow@wolverhampton.gov.uk">peter.farrow@wolverhampton.gov.uk</a>
<b>Report to be/has been considered by</b>	Audit and Risk Committee	23 July 2018

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### Recommendation for decision:

The Council is recommended to:

Approve the contents of the 2017-2018 Audit and Risk Committee Annual Report.

## **1.0 Purpose**

- 1.1 This report summarises the main areas of work undertaken by the Audit and Risk Committee during 2017-2018.

## **2.0 Background**

- 2.1 On 23 July 2018 Audit Committee considered a report on Audit and Risk Committee Annual Report 2017-2018.
- 2.2 Copies of the report have been supplied to Councillors and can also be accessed online on the Council's website [here](#).
- 2.3 Audit Committee recommended to Council that it approves:

That the Audit and Risk Committee Annual Report for 2017/18 be endorsed and referred to Council for approval.

## **3.0 Audit and Risk Committee**

- 3.1 The purpose of the Audit and Risk Committee is to provide independent assurance on the adequacy of the risk management framework and the internal control environment. It provides an independent review of the governance, risk management and control frameworks and oversees the financial reporting and annual governance processes. It oversees internal audit and external audit, helping to ensure efficient and effective assurance arrangements are in place.
- 3.2 The Audit and Risk Committee work programme for 2018-2019 will continue to be developed and presented at regular meetings of the Committee.

## **4.0 Financial implications**

- 4.1 There are no financial implications arising from the recommendation in this report.  
[GE/06092018/F]

## **5.0 Legal implications**

- 5.1 There are no legal implications arising from the recommendation in this report.  
[TS/06092018/Q]

## **6.0 Equalities implications**

- 6.1 There are no equalities implications arising from the recommendation in this report.

## **7.0 Environmental implications**

- 7.1 There are no environmental implications arising from the recommendation in this report.

## **8.0 Human resources implications**

- 8.1 There are no human resources implications arising from the recommendation in this report.

## **9.0 Corporate landlord implications**

- 9.1 There are no corporate landlord implications arising from the recommendation in this report.

## **10.0 Schedule of background papers**

- 10.1 Audit and Risk Committee – Annual Report – 23 July 2018